

TERREBONNE

Parish School District

201 Stadium Drive, Houma, LA 70360

FINANCE, INSURANCE, AND SECTION 16 LANDS COMMITTEE

Tuesday, August 18, 2020

5:00 P.M.

Central Office Board Room

AGENDA

1. Invocation and Pledge of Allegiance to the Flag
2. Matter bearing upon Group Health Claims **(Information)** - Len Fontaine, Senior Vice President, Hub International
3. Matter bearing upon settlement from the BP Oil Spill with Halliburton and Transocean **(Information)** - Stanwood Duval, Attorney, Duval, Funderburk, Sundbery, Richard & Watkins
4. Matter bearing upon consideration of the Budget Adoption Resolution, providing for adoption of the following Original Operating Budgets for Fiscal Year 2020/2021 **(Proposed Recommendation)** – Philip Martin, Superintendent
 - a. General Operating Fund
 - b. 1 Cent Sales Tax Fund
 - c. 1/2 Cent Sales Tax Fund
 - d. 3/4 Cent Sales Tax Fund
 - e. Child Nutrition Program Fund
 - f. Special Revenue Funds

The Committee recommends that the Board adopt the Budget Adoption Resolution (attached) which provides for adopting the General Operating Fund, 1 Cent Sales Tax Fund, 1/2 Cent Sales Tax Fund, 3/4 Cent Sales Tax Fund, Child Nutrition Program Fund, and various Special Revenue Funds for the 2020/2021 Fiscal Year.

5. Matter bearing upon Fiscal Year 2019/2020 Louisiana Compliance Questionnaire **(Proposed Recommendation)** – Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board adopt the following resolution in reference to the attached Louisiana Compliance Questionnaire for the 2019/2020 Fiscal Year:

RESOLUTION

BE IT RESOLVED, That the Terrebonne Parish School Board, in connection with the June 30, 2020, audit, adopts the Louisiana Compliance Questionnaire for submission to LaPorte CPAs and Business Advisors, and confirms that the representations made therein are to the best of the Board's knowledge and belief, and

BE IT FURTHER RESOLVED, That Debi Benoit, President of the Terrebonne Parish School Board, Philip Martin, Superintendent, and Rebecca Breaux, Chief Financial Officer, be authorized to sign said Questionnaire.

6. Matter bearing upon Monthly Budget-to-Actual Comparison report **(Information)** – Rebecca Breaux, Chief Financial Officer
7. Matter bearing upon Sales Tax collections update **(Information)** - Rebecca Breaux, Chief Financial Officer
8. Adjournment

COMMITTEE MEMBERS

Clyde Hamner, Chairman
Michael LaGarde, Vice Chairman
Stacy Solet

Rebecca Breaux
Chief Financial Officer

RB/bp

c: Board Members
Superintendent and Staff
Schools
Mr. C. Berwick Duval, II, Legal Counsel
Ms. Sandy Holloway, BESE, District 3
Mr. Stephen Smith, All South Consulting Engineers
The Courier, The Times, KFOL/KJUN-HTV10
Radio Stations, KCIL/KJIN/KXOR
Houma-Terrebonne Chamber of Commerce